

Journal of Economics Bibliography

Vol. 12

Issue 4

December 2025

Articles

Why fiscal and Phillips Curve theories of inflation are not working
John GREENWOOD..... 256

Government finance and the demand for Money: The relation between taxation and the acceptability of fiat money
Mack OTT, & John A. TATOM..... 273

Book Review

Building an Olive-Shaped Society: Economic Growth, Income Distribution and Public Policies in China. By CICC Research, CICC Global Institute Publisher, Springer 2025
Hideo Takeo FUMIO..... 295

Conference Notes

Conference Notes on the 2025 International Conference on Economic Literature and Knowledge Management (ICELKM 2025)
EconSciences Library EDITORIAL..... 299

Journal of Economics Bibliography

econsciences.com

Bilal Kargı **Editor**

Editorial Board

Atila Abdulkadiroğlu, Duke University, USA
Aykut Kibritçioğlu, Ankara University, Turkey
Aysun Fıçıcı, S. New Hampshire University, USA
Bachar Fakhry, University of Bedfordshire, UK
Christian Rudolf Richter, German University in Cairo, Egypt
Damir Piplica, University Department of Professional Studies Split, Croatia
Erginbay Uğurlu, Istanbul Aydın University, Turkey
Hiroaki Hayakawa, Universiti Brunei Darussalam, Brunei Sarussalam, Brunei Darussalam
Hiroyuki Taguchi, Saitama University, Japan
Hikmet Beken, Gümüşhane University, Turkey
Hrabrin Ianouchev Bachev, Institute of Agricultural Economics, Sofia, Bulgaria
Jennifer Pédussel Wu, Berlin School of Economics and Law, Germany
Jesser Paladines, Universidad Técnica de Machala, Ecuador
Mario Coccia, Arizona State University, USA
Mehmet R. Türkay, Marmara University, Turkey
Mustafa Delican, İstanbul University, Turkey
Müfit Akyüz, Marmara University, Turkey
Nuri Baltacı, Gümüşhane University, Turkey
Ömer Gökçekuş, Seton Hall University, USA
Öner Günçavdı, İstanbul Technical University, Turkey
Rasim Yılmaz, Namık Kemal University, Turkey
Safet Kurtovic, University of Travnik, Bosnia and Herzegovina
Sel Diboğlu, University of Missouri, USA
Serkan Çiçek, Muğla University, Turkey
Steve H. Hanke, The Johns Hopkins University, USA
Sıtkı Sönmezer, Beykent University, Turkey
Thomas E. Lambert, Northern Kentucky University, USA
Timur Kuran, Duke University, USA
Veysel Bozkurt, İstanbul University, Turkey
Werner Bonefeld, York University, UK
Youssef Oukhallou, Mohammed V University, Morocco

Journal of Economics Bibliography (JEB) ISSN Office is registered by Turkey.

ISSN: 2149-2387

JEB is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEB accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEB, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. JEB is an open Access journal beyond its printed version. Hereby, JEB is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification. Besides all the original articles, JEB accepts and publishes Publicity Articles, Letter to The Editor, Conference Reports and Book Critics.

JEB strictly adheres to the “zero tolerance” policy regarding with plagiarism.

Posted JEB the copyright belongs to the article. Without written permission, be reproduced for any purpose. Adherence to scientific principles can be cited. Posted in articles are opinions of the author and do not necessarily represent the corporate identity of JEB.

econsciences.com

journals.econsciences.com

Contact:

journals@econsciences.com

Indexing: EconBib, RePec, ProQuest, etc. for more, please see the [website](http://econsciences.com).

Publishing Policy: Aim and Scope

The sole purpose of JEB is to be a prestigious journal which contributes to scientific knowledge. In order to keep this purpose, JEB, adopts and follows the publication policies of world's prestigious scientific journals. All original and qualified works which may contribute to the scientific knowledge are evaluated through a rigorous editorial and peer review process. Hereby, JEB is an international, peer reviewed and scientific journal. It strictly depends on the scientific principles, rules and ethical framework that are required to this qualification.

JEB is published as four issues per year, March, June, September and December and all publication policies and processes are conducted according to the international standards. JEB accepts and publishes the research articles in the fields of economics, political economy, fiscal economics, applied economics, business economics, labor economics and econometrics. JEB, without depending on any institution or organization, is a non-profit journal that has an International Editorial Board specialist on their fields. All "Publication Process" and "Writing Guidelines" are explained in the related title and it is expected from authors to show a complete match to the rules. JEB is an open Access journal beyond its printed version.

Papers which are inappropriate to its scientific purpose, scope and fields are kindly rejected.

Any issue of JEB welcomes all the subjects mentioned above. However, due to the exceptional decision of Editor or suggestions of Field Editors, JEB publishes special issues based on a specific subject. The decision of publishing a special issue is given 6 months in advance and is announced to the science society to call for papers. JEB does not accept any work which was previously published or submitted for publication elsewhere. JEB does accept any kind of work which is original and appropriate to the scientific ethic in its area of interest and holds all the requirements under the "Author Guidelines". JEB can use all techniques in order to prevent any attempt to plagiarism. JEB rejects aforementioned work when any attempt to plagiarism is found and stops immediately and indefinitely connection with the author. Besides all the original articles, JEB accepts and publishes Publicity Articles, Letter to the Editor, Conference Reports and Book Critics.

Refereeing Policy

According to the article subject and suitability to the AEA-JEL codes, two referees from the referee pool are specified. Referee assigned to an article is chosen from the referees who has the same academic or higher academic titles of the author. The identity of referee and author are never explained within any of the processes. Referees can give the decision as "accept", "reject" or "revision". When two referees disagree, the decision for applying to a third referee is depended to the Editor. After receiving the article, a Referee has maximum six weeks of time in order to prepare the evaluation reports. Unless some exceptional cases this time schedule cannot be exceeded. All kind of delays based on the exceptional cases, Referees can take 2 weeks of additional time. If the evaluation report is not prepared after the end of this additional period, the article is withdrawn from the referee and will be sent to other referees. All referees evaluate an article according to its ethic rules, scientific quality, contribution to the literature, methodology, and writing style and language. At the same time every referee has right to control the article for plagiarism.

Editor, without an exceptional case, bases on the referee evaluation reports and decisions for the publication of the article.

The disputes between referee and the author, without giving out their identities, are conducted through Editor and/or Field Editor. Editor and/or Field Editor can participate to the scientific content of the disputes. Scientists that are asked for being a referee for an article, based on the reasonable excuses that are given to the Editor, can be withdrawn from refereeing process within one week after the article have been received. When editor and/or field editor think that a referee does not accord to JEB processes and/or they are convinced that the referee violates the discipline, they can regrettably break all the connection with the referee.

For More Information:

econsiences.com

journals.econsiences.com

Contact:

journals@econsiences.com

contact@econsiences.com

Journal of Economics Bibliography

econsciences.com

Volume 12

December 2025

Issue 4

Table of Contents

Articles

Why fiscal and Phillips Curve theories of inflation are not working
John GREENWOOD..... 256

Government finance and the demand for Money: The relation between taxation and the acceptability of fiat money
Mack OTT, & John A. TATOM..... 273

Book Review

Building an Olive-Shaped Society: Economic Growth, Income Distribution and Public Policies in China. By CICC Research, CICC Global Institute Publisher, Springer 2025
Hideo Takeo FUMIO..... 295

Conference Notes

Conference Notes on the 2025 International Conference on Economic Literature and Knowledge Management (ICELKM 2025)
EconSciences Library EDITORIAL..... 299



Open Access This article is licensed under a Creative Commons Attribution-NonCommercial-NoDerivatives 4.0 International License, which permits any non-commercial use, sharing, distribution and reproduction in any medium or format, as long as you give appropriate credit to the original author(s) and the source, provide a link to the Creative Commons licence, and indicate if you modified the licensed material. You do not have permission under this licence to share adapted material derived from this article or parts of it. The images or other third party material in this article are included in the article's Creative Commons licence, unless indicated otherwise in a credit line to the material. If material is not included in the article's Creative Commons licence and your intended use is not permitted by statutory regulation or exceeds the permitted use, you will need to obtain permission directly from the copyright holder. To view a copy of this licence, visit: <http://creativecommons.org/licenses/by-nc-nd/4.0/>

