**Financial Capital of Malawi and MongoliaDuring 2005-2014**

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# Abstract

Financial capital is among the most critical endowment of a nation. It is a driver of other sorts of capitals (e.g., human, technology, and so on), especially for developing countries. This study collected and analyzed important data for national financial capital through established indicators in two representative countries in Asia and Africa – Mongolia and Malawi. Through the analyses we observe comparable development of both countries’ national financial capital and witness the growth potential of them. Managerial and policy implications are discussed.

***Keywords:****Financial capital, National competitiveness, Malawi, Mongolia*

**JEL Class:** M10; M11; M14